

<b>Policy Title:</b>	<b>INDIA CORPORATE SOCIAL RESPONSIBILITY PROGRAM</b>		
<b>Covered Persons:</b>	Carestream Health India		
<b>Policy Owner:</b>	CSR Committee	<b>Effective Date:</b>	8/1/2021
<b>Policy Type</b>	Finance	<b>Last Revision Date:</b>	8/1/2021

## PURPOSE

The Corporate Social Responsibility Policy (“CSR Policy”) has been formulated by the CSR Committee in accordance with the provisions of section 135 of the Companies Act, 2013 (“Act”) and rules made thereunder (“CSR Rules”) and other applicable laws of India.

This policy aims to contribute towards sustainable development of society and the environment to make the planet a better place for future generations. This philosophy is imbibed in our business and social initiatives supporting this cause as determined by the CSR Committee.

## SCOPE

This policy applies to Carestream India and shall be governed by members of the CSR Committee.

## POLICY

### CSR SPEND

The Company shall endeavor to achieve the country’s CSR objectives and allocate every year:

- a. A minimum 2% of the average Net Profits made during the three immediately preceding fiscal years. ‘Net Profit’ shall be calculated in the manner prescribed by the Act and the CSR Rules.
- b. Any ‘Income’ or ‘Surplus’ that may arise from its CSR activities will also be included in the CSR corpus and will not form part of business profits of the Company.

The CSR activities of the Company shall not exclusively benefit Company employees or their family members, nor be used for any corrupt purpose.

### CSR COMMITTEE

The CSR Committee shall consist of the two directors comprising the Board. The CSR Committee will be mainly responsible for:

- Executing the CSR Policy.
- Identifying projects and key initiatives pursuant to CSR Policy.
- Facilitating allocation of funds to the projects as identified for CSR activities.
- Monitoring CSR Projects to establish effectiveness of CSR efforts and appraise the same to the Board.
- Compiling of information & preparation of Annual Reports on CSR activities and presenting the same to the Board.
- Any other activity necessary to ensure achievement of CSR objectives.

## **CSR PROGRAMMES AND PROJECTS**

The Company proposes to adopt one or more CSR activities as prescribed by applicable laws, including Schedule VII of the Companies Act, 2013, as amended from time to time. The CSR activities shall be undertaken within the territory of the Republic of India.

These include:

- i. eradicating hunger, poverty and malnutrition, promoting health care (including preventive health care) and sanitation;
- ii. promoting education;
- iii. promoting gender equality and empowering women;
- iv. reducing child mortality and improving maternal health;
- v. combating human immunodeficiency virus, acquired immune deficiency syndrome, malaria and other diseases;
- vi. ensuring environmental sustainability;
- vii. providing employment enhancing vocational skills;
- viii. providing social business projects;
- ix. contributing to the Prime Minister's National Relief Fund or any other fund set up by the Central Government for socio-economic development and relief and welfare of the Scheduled Castes, the Scheduled Tribes, other backward classes, minorities and women;
- x. making contributions or providing funds for technology incubators located within academic institutions approved by the Central Government;
- xi. funding rural development projects.

The above list is illustrative, but not exhaustive. The CSR Committee may consider and adopt other activities not included in the list but which are in the spirit of the kinds of activities allowed under applicable law for CSR activities.

## **MODE OF IMPLEMENTATION**

The Company's CSR projects and programmes will be undertaken by the Company by itself or with joint and collaborative efforts of other companies. The CSR projects and programmes may also be implemented through registered public charitable trusts (not-for-profit companies set up under Section 25 of the Companies Act, 1956 corresponding to Section 8 of the Companies Act, 2013 through recognized and reputed NGOs and similar entities). The CSR Committee will engage additional local employees to help implement approved activities as needed.

CSR programs, projects or activities of the Company should be implemented through following methods:

- i. Directly by the company;
- ii. Implementing Agencies;

- iii. Any foundation or body incorporated by the company and eligible to undertake such CSR projects.
- iv. in collaboration with other organizations/group companies

The Company may engage suitable Implementing Agencies to undertake approved CSR projects. Additionally, the Company may also partner with local governing bodies, such as Gram Panchayats, Civic Bodies, Municipality, to help and support directly approved CSR projects.

## **NEED AND IMPACT ASSESSMENT**

CSR activities should be for the benefit of the local society and population where the company operates. Before undertaking any project or activity, the Company shall conduct a need assessment for the intended project and its potential positive impact on the intended beneficiaries.

The Company shall conduct an impact assessment within one year's time from the date of completion of the CSR project or activity. Results should be documented in a report and shared with the EHS department in furtherance of their sustainability goals. Additionally, a summary of the impact assessment shall be disclosed in the annual Company Sustainability report.

## **MONITORING OF CSR PROJECTS**

The CSR Committee shall monitor and review the implementation of this policy in accordance with applicable laws annually. The CSR Committee shall amend/ modify/ revise the CSR Policy to align with any changes in law.

The CSR Committee will devise a "transparent monitoring mechanism" for various CSR projects, programs, and activities undertaken by the Company including:

- conduct of impact studies of CSR Projects;
- programs on a periodic basis, through independent third party-agencies when necessary; and
- obtain feedback from various beneficiaries of CSR projects, activities, and programmes undertaken by the Company to measure their benefits.

## **AMENDMENTS TO THE CSR POLICY**

The Board of Directors of the Company shall have the powers to revise/modify/amend this Policy from time to time, as the Board may think fit, based on the recommendations to be made by the CSR Committee to confirm to the revision/amendment, if any, to be made to the CSR Rules by the Ministry of Corporate Affairs, under the Act.

## **EXCEPTION REPORTING AND DISCLOSURE**

No exceptions to this policy.

## **RELATED POLICIES AND PROCEDURES**

Grants and Charitable Contributions Policy  
Grants and Charitable Contributions Procedure  
CAP 30-10: Revenue Recognition

# VERSION HISTORY

Date	Version	Changes
August 1, 2021	1.0	Date Implemented